



BIRTWISTLES

Market Report

PORK MARKET UPDATE APRIL 2019

Market Report

PORK MARKET UPDATE



Pork Market Update

As per our previous updates and correspondence on the Pork market and the challenges we are facing here in the UK, across Europe and globally we need to update you on the changes taking place very quickly since our last update.

Pork producers/wholesalers will at this moment in time only fix pricing for a maximum of two weeks due to the surging increases, this could also be pulled tighter if the market moves again.

The maximum safe level we can look at for pricing on pork products is one month ahead but will change if we cannot sustain increases of disproportionate levels in comparison.

This will impact on all pork products including Gammon, Bacon, Sausages, and Cooked Sliced Ham etc.

Coupled with the upcoming BBQ season and demand for Shoulder and Belly cuts creating shortages for sausage production across Europe this will inevitably put pressure on the price of associated products, namely sausages, going forward.

Supply has been the tightest for pork since the Second World War due to the outbreak and rapid spread of ASF (African swine fever) across Europe/China. The demand from China to replace lost numbers has made it a more favourable destination with product being diverted at very high prices causing even more shortages across Europe and the UK.

China along with other large import dependant nations are currently trying to form long-term trade alliances in an effort to ensure supply on a market short of raw material.

Pig slaughterings in the UK are 4% down year on year and in Scotland 5% year on year.

The EU supplies around 60% of pig meat consumption in the UK. British produce typically attracts a premium due to higher demand in certain sectors. The UK producers should also be able to capitalise on the increasing demand from China. Already this year pork and offal shipments to that country have increased by over 40% (Jan-Feb). Therefore, with EU prices moving ahead of British prices, if they stay there, it is inevitable that the UK pig price will ultimately also have to rise, coupled with disruption to throughput over the Easter period this does not help.

But to finish on a positive note, Pork still represents good value for money even under the pressure that it is. It's still favourable against the other proteins.

Call 0161 776 1263
BIRTWISTLES.COM



BIRTWISTLES
Catering Butchers